

Module Code:	SOC539
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Module Title:	Economic Value and Finance in the Public Sector
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Level:	5	Credit Value:	20
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Cost Centre(s):	GAPL	JACS3 code:	N300
		HECoS code:	100107

Faculty:	Social & Life Sciences	Module Leader:	Ken Perry
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Scheduled learning and teaching hours	30 hrs
Guided independent study	170 hrs
Placement	0 hrs
Module duration (total hours)	200 hrs

Programme(s) in which to be offered (not including exit awards)	Core	Option
BA (Hons) Public Service Leadership	✓	<input type="checkbox"/>
Standalone module aligned to BA (Hons) Public Service Leadership		✓

Pre-requisites
None

Office use only

Initial approval: 26/07/2018
 With effect from: 01/01/2019
 Date and details of revision:

Version no: 1

 Version no:

Module Aims

- To give students insight and direct experience of how public finances are configured
- To enable students to demonstrate their learning of new and innovative approaches to financing public services and demonstrating public value e.g. to support the aims of the Well-being of Future Generations (Wales) Act 2015

Intended Learning Outcomes

Key skills for employability

KS1	Written, oral and media communication skills
KS2	Leadership, team working and networking skills
KS3	Opportunity, creativity and problem solving skills
KS4	Information technology skills and digital literacy
KS5	Information management skills
KS6	Research skills
KS7	Intercultural and sustainability skills
KS8	Career management skills
KS9	Learning to learn (managing personal and professional development, self-management)
KS10	Numeracy

At the end of this module, students will be able to

Key Skills

		Key Skills	
1	Analyse the economic theory of public goods, and of the problems which arise in making efficient decisions about public goods provision.	KS1	KS6
		KS5	
2	Examine the role of redistribution and of incentive problems that arise as a result of redistributive policy, and analyse and evaluate Public Value theory and funding regimes.	KS1	KS6
		KS5	KS10
3	Clarify the economic issues concerning various aspects of the role of the public sector in the provision of other public services and how public value could be used to gain sustainable joint working across public services and wider organisations.	KS1	KS6
		KS5	KS7

Transferable skills and other attributes

Professionalism
 Time management
 Structured thinking
 IT skills
 Independent working

Derogations

None

Assessment:

Indicative Assessment Tasks:

Case study: Students are presented with a case study, of which they will explore the barriers to finance, and evaluate different models of public finance distribution. Students will be required to design a model that could support and enable joint working and support public value.

Assessment number	Learning Outcomes to be met	Type of assessment	Weighting (%)	Duration	Word count (or equivalent)
1	1-3	Case Study	100%		3000

Learning and Teaching Strategies:

The module will use a variety of teaching and learning strategies, including lectures and discussion and the use of Moodle.

Face to face lectures

Online VLE based support and discussions

Activity based session to provide real world practical examples. Group discussions and/or workshops to evaluate the policy context in the UK.

Self-directed study and further research to acquire additional perspectives of implementation and challenges.

Syllabus outline:

How the market works to provide spontaneous organisation of economic activity. Fundamental role of government in providing law and order, enforcement of contracts and national defence. Range of market failure and government failure arguments that arise in considerations of the role of the public sector. Main forms of market failure, including those caused by externalities and public goods, and their implications for public sector intervention. Key features of a taxation system and budgeting in the public sector. Understanding of Public value theory.

Indicative Bibliography:**Essential reading**

Bouvaird, A. and Loaffler, E. (2019), *Public Finance and Public Responsibility: A Political Economy Perspective on the Responsibilities and Limitations of Government*, (3rd edn), Cambridge, Cambridge University Press

Hillman, A. (2009) *Public Finance and Public Policy: Responsibilities and Limitations of Government*, (3rd edn), Cambridge, Cambridge University Press

Lister, R. (2010), *Understanding Theories and Concepts in Social Policy*, (1st edn) Bristol, Policy Press

Other indicative reading

Bandy, G. (2014), *Financial Management and Accounting in the Public Sector*, (2nd edn), Oxon, Routledge

Gruber, J. (2016), *Public Finance and Public Policy*, (5th edn), London, Worth Publishers